

Group Overview





AED 71 bn

International 19%

UAE 81%



Net Profit
Before Tax

AED 3,459 mn
58% increase (YOY)

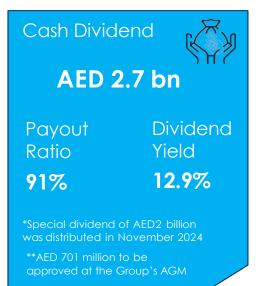


Net Profit
After Tax

AED 3,108 mn
44% increase (YOY)









Financial Results

FY2024



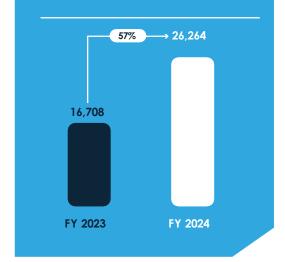
Revenue



AED 26,264 mn

57% increase (YOY)

Revenue for FY2024 came at AED 26,264 million, an increase of AED 9,556 million (57%), compared to AED 16,708 million for FY2023



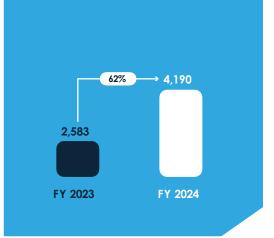
EBITDA



AED 4,190 mn

62% increase (YOY)

EBITDA for FY2024 came at AED 4,190 million, an increase of AED 1,607 million (62%), compared to AED 2,583 million for FY2023

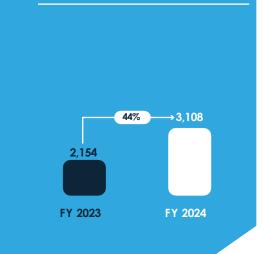


Net Profit After Tax

AED 3,108 mn

44% increase (YOY)

Net Profit for the FY 2024 came at AED 3,108 million, an increase of AED 954 million (44%), compared to AED 2,154 million in FY 2023



Total Assets



AED 33,200 mn

59% increase (YOY)

Total Equity



AED 12,625 mn

Net Debt / EBITDA

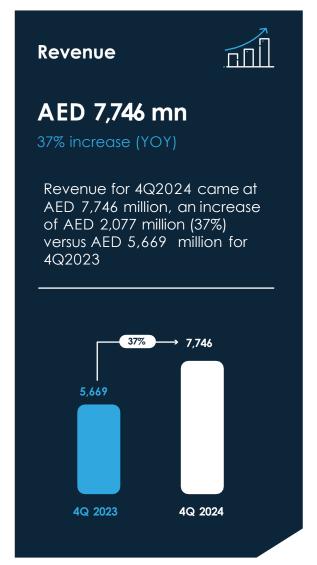


-0.82

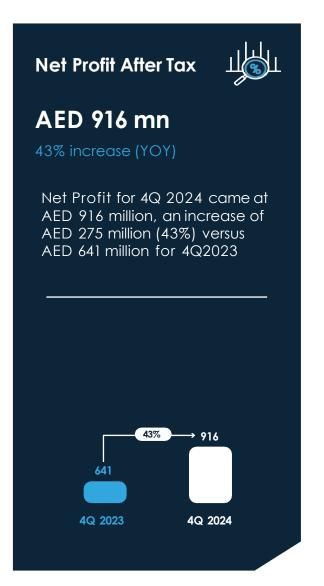
Financial Results

4Q 2024









Free Cash Flow



Free Cash Flow

The group significantly enhanced its free cash flows during 4Q 2024 to reach **AED 2.1 billion**. This was largely as a result of cash generated from operations during the quarter.

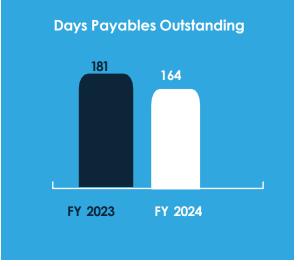
Additionally, free cash flow for FY 2024 reached AED **1.7** billion.

Working Capital

AED MILLION	FY 24	FY 23
Inventories	718	599
Trade & Receivables	13,060	5,315
Contract Assets	4,519	4,692
Other Current Assets	653	486
Trade & Other Payables	(14,045)	(9,457)
Contract Liabilities	(4,061)	(480)
Other Current Liabilities	(457)	(114)
Net Working Capital	387	1,041

AED MILLION	4Q 24	4Q 23	FY 24	FY 23
Cash from Operations	2,800	1,109	3,335	2,873
Capital Expenditures	(664)	(382)	(1,622)	(1,218)
Free Cash Flow	2,136	727	1,713	1,655





Backlog



Secured Backlog as at the End of FY2024

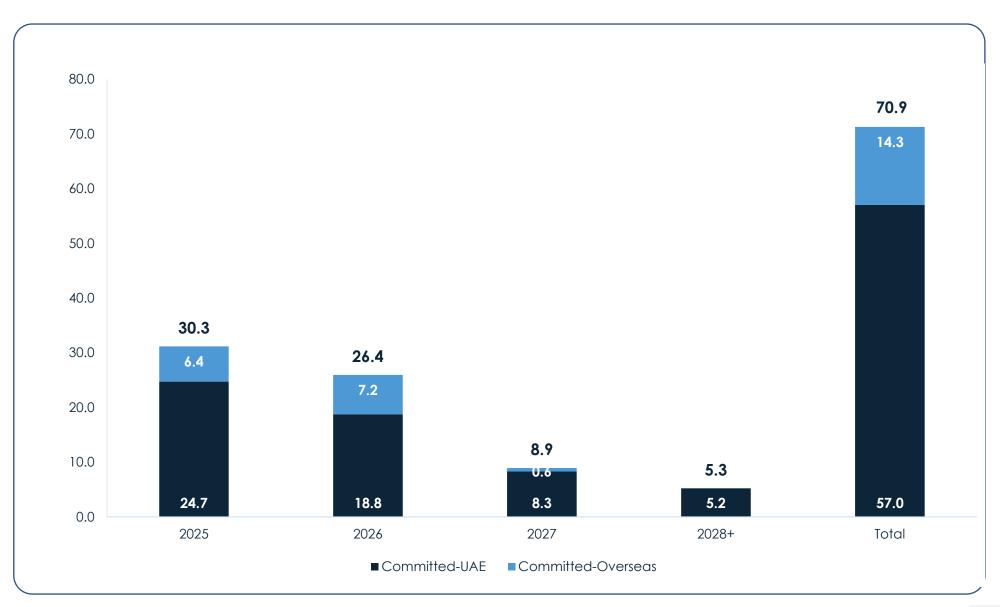
AED71 bn

Total Backlog 2025-2030



AED57 bn





Key Developments & Awarded Projects

Key Developments

Awarded Projects



Successfully listed 23% of NMDC Energy on the ADX following in an IPO that was oversubscribed by 31.3 times



MSCI

NMDC Group

received AA

ESG rating by

AA

Forbes **Forbes**

Forbes: 'Top Companies in Arab World' - No.1 in Service Category

Forbes: Top 100 CEOs in the Middle East 2024 - Yasser Zaghloul



Dredging is involved now in world's largest reclamation project.



Successfully casted and installed Caissons for the first time in the region



First-ever in-situ gravity block quay wall

NMDC Group Awarded Projects

AED **43.5** bn

Lower Zakum EPS-2 | Habshan | Lekhwair

AED 2.4 bn

EPC Works for LTDP Project-1 Lower Zakum Habshan Upper Recovery & Lekhwair +20 MBD Early Involvement Project.

Estidama

AED 0.6 bn

Sales Gas Pipeline Network Enhancement New Additional Gas Pipelines and Associated Facilities for EPC Works Package 6 - from Sweihan to Al Shuwaib.

Taipower

AED 4.2 bn

EPC for subsea gas pipeline installation, shore approach works and dredging for the Tung-Hsiao Power Plant 2nd stage renewal project.

ADNOC

AED 0.7 bn

ADNOC LNG Growth Project-Marine Dredging Work

Ruwais LNG

AED 4.0 bn

EPC works of the lower-carbon Ruwais LNG Proiect.

Modon

AED 5.1 bn

Marine Dredging, Reclamation and **Ground Improvement Works**

Ta'ziz

AED 1.2 bn

Project Ta'ziz - EPC Works EPC works for the logistics project - Port Package.

Other projects

AED 25.4 bn

Other Energy and D&M projects awarded during FY2024

MDC

In December 2024, NMDC Group launched NMDC Logistics & Technical Services (NMDC LTS), expanding its capabilities beyond marine, EPC, engineering, and civil construction. This new vertical enhances NMDC's service portfolio by offering integrated loaistics and technical solutions

Ras Alkhair Fabrication Yard -KSA

NMDC Energy inaugurated a 400,000 sam advanced fabrication yard in Ras Al Khair, Saudi Arabia. The facility, located in the Ras Al Khair Special Economic Zone, features advanced automation and digital technologies to support offshore fabrication and onshore modularization.

Sustainability and Health, Safety & Environment



Solar Energy



The Group partnered with Byrne Equipment Rental to implement solar energy systems at the Sir Bani Yas Island residential camp, cutting CO2 emissions by 475 tons annually and improving air quality for workers.

GHG Inventory



NMDC Group built its first comprehensive GHG Inventory for 2023 (baseline) and 2024 including Scopes 3 & 2,1 in accordance with the GHG protocol.

Artificial Reefs



Artificial Reef Deployment:
NMDC Group coordinated with
EAD to deploy 100 artificial reef
domes as part of the Al Nouf
Artificial Island Project,
enhancing marine
biodiversity and sustainability.

Mangroves



NMDC has planted 20,001 mangrove seedlings, which can capture 246 tons of CO2 annually.

Turtle Nesting



The company launched a "Turtle Nesting" awareness campaign, where potential turtle nesting areas are identified and demarcated with appropriate signage for the protection of turtles during nesting and hatchling periods

Collaboration



NMDC collaborated with many government and private entities such as the Environment Agency of Abu Dhabi (EAD) and Abu Dhabi National Oil Company (ADNOC) to promotes a sustainable environment within the UAF.

Energy Transition



NMDC Energy's involvement in NT Energies: a joint venture created by Technip Energies and NMDC Energy, represents a strategic approach to the energy transition.

ESG Strategy



NMDC Energy to further optimize our sustainability performance, we have developed a comprehensive strategy built on five pillars (two environmental, two social, and one governance). This strategy encompasses a number of initiatives to enhance our overall performance.

Q&A





Investor Relations

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